

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2024*

To,

The Board of Directors,
Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Srinath Srinivasan hereby give my consent to my name being included as Nominee Director in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.


This consent letter is for information and for inclusion (in part or full) in the, red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Srinath Srinivasan
Designation: Nominee Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

CA. S.P. BABUTA
F.C.A., A.I.I.A., D.I.S.A (ICA), ACFE (USA)
Chartered Accountant

Office : # 240(GP), Sector 21-A, Chandigarh-160 022
Tel. 0172-2704343, 2713814; Mobile. 93140 70707
Fax : 0172-2708982 E-mail sp@babuta.com
website : www.babuta.com
Residence : # 240(FF), Sector 21-A, Chandigarh-160 022

ANNEXURE IV
CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2024*

To,
The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Sukhen Pal Babuta hereby give my consent to my name being included as Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

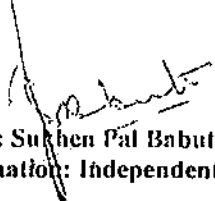
I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.


All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Suchen Pal Babuta
Designation: Independent Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorized Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024

To,

The Board of Directors,
Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Kamaldeep Singh Sangha hereby give my consent to my name being included as Independent Director the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

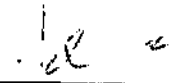
I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Kamaldeep Singh Sangha
Designation: Independent Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorized Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024.

To,

The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Sham Singh Bains hereby give my consent to my name being included as Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Sham Singh

Name: Sham Singh Bains
Designation: Independent Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Anil Sharma
Authorized Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024

To,

**The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab**

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Rachna Dikshit hereby give my consent to my name being included as Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.


Yours faithfully,



Name: Rachna Dikshit

Designation: Independent Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

ANNEXURE IV
CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2024*.

To,

The Board of Directors,
Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Munish Jain hereby give my consent to my name being included as Executive Director and Chief Financial Officer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

<i>Name</i>	<i>Relationship</i>	<i>No. of Equity Shares</i>	<i>ESOP</i>
Munish Jain	Self	2,10,801	20,292
Kimti Lal Jain	Father	3,467	NA
Vishal Jain	Brother	2,500	NA
Ritu Jain	Sister	2,000	NA

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024

To,

The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Navin Kumar Maini hereby give my consent to my name being included as Non-executive Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Navin Kumar Maini

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2024.*

To,

The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Gurpreet Singh Chug, hereby give my consent to my name being included as Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

Name	Relation	Number of Equity Shares held
Gurpreet Singh Chug	Self	4,400
Gurpreet Singh Chug jointly with Gurveen Kaur	Self along with spouse	27,300
Simrita Chug	Daughter	2,000
Vikramjit Singh Chug	Son	2,000

I confirm that the information and confirmations set out in this certificate are true and correct.

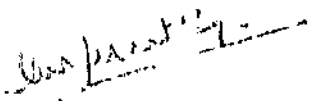
I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.


This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Gurpreet Singh Chug
Designation: Independent Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorized Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2021.*

To,

The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Dinesh Gupta hereby give my consent to my name being included as Non-executive Director in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

Name	Relation	Number of Equity Shares held
Dinesh Gupta jointly with Deepali Gupta	Self	2,95,920
Ms. Deepali Gupta	Wife	2,890
Dinesh Gupta HUF	HUF	29,333
Mrs. Minni Gupta	Sister	4,000
Mr. Raman Kumar Gupta	Brother	1,000

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Dinesh Gupta
Designation: Non-Executive Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.



Authorized Signatory

ANNEXURE IV
CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024.

To,

The Board of Directors,
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Balbir Singh hereby give my consent to my name being included as Nominee Director SIDBI in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

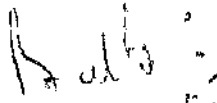
I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Balbir Singh

Designation: Nominee Director SIDBI

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

ANNEXURE IV
CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: February 01, 2024.

To,

The Board of Directors,
Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Nageswara Rao Yalamanchili hereby give my consent to my name being included as Independent Director in the Red Herring Prospectus ("RHP") and the Prospectus which the Bank intends to file with Registrar of Companies, Punjab and Chandigarh at Chandigarh, the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsel, each to the Bank and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsel appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.


All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Nageswara Rao Yalamanchilli
Designation: Independent Director

CERTIFIED TRUE COPY
for Capital Small Finance Bank Ltd.


Authorised Signatory

ANNEXURE IV
CONSENT LETTER FROM DIRECTORS OF THE BANK

Date: *February 01, 2024*

To,

The Board of Directors,
Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Sarvjit Singh Samra hereby give my consent to my name being included as Managing Director and CEO in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

Further, except as disclosed below, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

Name	Relation	Number of Equity Shares held
Sarvjit Singh Samra	Self	4,174,619
Amarpreet Kaur Hayer (part of Promoter group)	Sister	44000
Shahbaz Singh Samra & Sangram Singh Samra (part of Promoter group)	Son	475,513
Amarjit Singh Samra (Promoter)	Father	1,640,864
Navneet Kaur Samra (Promoter)	Wife	884,800
Surinder Kaur Samra (Promoter)	Mother	936,486

I confirm that the information and confirmations set out in this certificate are true and correct.

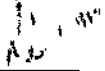
I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

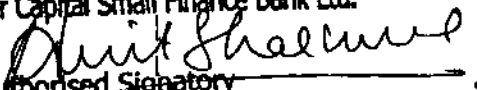
Yours faithfully,



Name: Sarvjit Singh Samra

Designation: Managing Director and CEO

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

ANNEXURE IV

CONSENT LETTER FROM DIRECTORS OF THE BANK

February 01, 2024

To,

**The Board of Directors,
Capital Small Finance Bank Limited**

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

I, Mahesh Parasuraman hereby give my consent to my name being included as Nominee Director in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents"). I also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Punjab and Chandigarh at Chandigarh, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

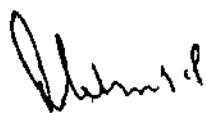

Further, as on the date of this consent letter, I confirm that my relatives and I do not hold any Equity Shares of the Bank

I confirm that the information and confirmations set out in this certificate are true and correct.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the red herring prospectus and the prospectus and other issuing materials ("Offer Documents") or any other Offer-related material, and may be relied upon by the Bank, Book Running Lead Managers and the Legal Counsels appointed by the Bank and the Book Running Lead Manager, in relation to the Offer.



CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Mahesh Parasuraman
Designation: Nominee Director

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory



CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

Date: September 28, 2023

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

I, Amit Sharma, a member of the Institute of Company Secretaries of India, (constituted under the Company Secretaries Act, 1980), bearing membership No. F10888, hereby give my consent to act as the company secretary and compliance officer of the Bank and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Bank in the draft red herring prospectus ("DRHP") intended to be filed by the Bank with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I am responsible for monitoring compliance of the securities laws and other applicable laws, handling and redressal of investor grievances, in connection with the Offer, and subsequent listing of the Bank's Equity Shares on the Stock Exchanges.¹ The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Amit Sharma
Designation: Company secretary and Compliance Officer
Address: House no. 6-A, OLD DTO, Purani Abadi, Sri Ganganagar. Rajasthan- RJ
Contact Number: 0181 505 1111, 0181 505 2222
Email: cs@capitalbank.co.in

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity

¹ Regulation 23(8) of the SEBI ICDR Regulations

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.



Capital Small Finance Bank Limited

Regd & Head Off.: MIDAS Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar-144 001, INDIA.
Tel.: 0181-5051111, 5052222 | Fax : 0181-5053333 | e-mail : mail@capitalbank.co.in | www.capitalbank.co.in

www.facebook.com/capitalbankindia | CIN : U65110PB1899PLC022634

Amit Sharma
Company Secretary

Capital Small Finance Bank



Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Bank at <https://www.capitalbank.co.in/ipo-2023-documents.html> from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Name: Amit Sharma
Designation: Company Secretary and Compliance Officer

CC:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India



Capital Small Finance Bank Limited

Registered Head Office: MIDAS Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar-144 001, INDIA
Tel: 0181-5051111, 5052222 | Fax: 0181-5053333 | e-mail: mail@capitalbank.co.in | www.capitalbank.co.in

www.facebook.com/capitalbankindia | CIN : U65110PB1999PLC022634



Capital Small Finance Bank

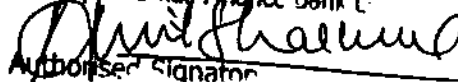
Legal Counsel to the Book Running Lead Managers as to Indian Law

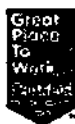
J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law


Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorized Signatory



Capital Small Finance Bank Limited

Regd. & Head Off.: 'MIDAS Corporate Park', 3rd Floor, 37, G.T. Road, Jalandhar-144 001, INDIA
Tel.: 0181-5051111, 5052222 | Fax : 0181-5053333 | e-mail : mail@capitalbank.co.in | www.capitalbank.co.in
 www.facebook.com/capitalbankindia | CIN U65110PB1999PLC022634



January 15, 2024

Mr. Munish Jain,
Capital Small Finance Bank
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab, India]

Kind Attn.: Mr. Munish Jain, Executive Director & CFO

Dear Sir,

Re.:

Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Offer") by Capital Small Finance Bank Limited (the "Company"/ "Bank")

We refer to your e-mail/ request dated 27 December 2023 regarding the content provided to you for your internal use by CRISIL Market Intelligence & Analytics (CRISIL MI&A) as part of your subscription to its Industry Research on the following industry:

- *CRISIL Market Intelligence & Analytics (CRISIL MI&A) – [Report on Small Finance Banks and various loan products] [released in Mumbai] in Dec 2023]*

As requested by you, we accord our no objection and give consent to your reproducing content (hereinafter referred to as 'Material') available to you as part of the above subscription in the the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Registrar of Companies, ("RoC"), SEBI and the Stock Exchanges, as applicable or any other document to be issued or filed in relation to the Offer, including any publicity or other materials, presentations or press releases prepared by the Company or its advisors, including any international supplement of the foregoing for distribution to investors outside India to be issued or filed and research reports prepared by the Company (collectively along with RHP and Prospectus, "Offer Documents") in relation to the Offer and any other corporate or investor presentations or press releases and research reports prepared by the Company/BRLMs appointed in connection with the Offer, as applicable, or any other document to be issued or filed in relation to the Offer in India, subject to the following:

- Your reproducing the Material on an 'as is where is basis' clearly mentioning the document source & date of release. Eg. - CRISIL MI&A on Report on Small Finance Banks and various loan products, Dec 2023 [insert report details].
- Your ensuring that there is no misrepresentation/modification to our views/opinions and that the Material is not mentioned out of context or misguidingly.
- Your ensuring that the Material consisting of charts/graphs also contains the relevant texts explaining the charts / graphs.
- Your ensuring that the Disclaimer of CRISIL (given below) is also reproduced along with the Report, at the relevant place in the Issue Documents.

You agree and undertake not to misrepresent, make any changes to, obliterate or tamper with the Report or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that CRISIL does not accept responsibility for the Offer Documents or any part thereof except in respect of and to the extent of the Material reproduced or included in the Offer

Documents subject to the below stated disclaimer. We confirm that information contained in the Materials have been obtained or derived from publicly available sources and interaction with industry participants, which we consider as reliable and after exercise of reasonable care and diligence by us.

Given below is the disclaimer to be used in the Issue Documents.

"CRISIL Market Intelligence & Analytics (CRISIL MI&A), a division of CRISIL Limited (CRISIL) has taken due care and caution in preparing this report (Report) based on the Information obtained by CRISIL from sources which it considers reliable (Data). This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this Report should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Without limiting the generality of the foregoing, nothing in the Report is to be construed as CRISIL providing or intending to provide any services in jurisdictions where CRISIL does not have the necessary permission and/or registration to carry out its business activities in this regard. Capital Small Finance Bank Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Report or part thereof outside India. CRISIL MI&A operates independently of, and does not have access to information obtained by CRISIL Ratings Limited, which may, in their regular operations, obtain information of a confidential nature. The views expressed in this Report are that of CRISIL MI&A and not of CRISIL Ratings Limited. No part of this Report may be published/reproduced in any form without CRISIL's prior written approval."

The Material may be shared by the Company, with the Book Running Lead Manager(s) (and advisers concerned in relation to the Offer (as listed in Annexure A of this Letter). We also consent to the inclusion of the Report and this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for physical inspection from the date of the Red Herring Prospectus until the Bid / Offer Closing Date and also will also be made available online on the Company website i.e. <https://www.capitalbank.co.in/>, and the link to where the Report would be accessible would also be included in the UDRHP, RHP and Prospectus and any such other form of access to the Report as may be required under applicable law or regulatory direction, request or order, and we have no objection with you sharing the Report with any regulatory or judicial authority as required by law or regulation in relation to the Offer or pursuant to a request / order passed by any authority.

We understand that this letter does not impose any obligation on the Company or the BRLMs to include in the Offer Documents all or any part of the Material

Further, we consent to the engagement letter [(Reference number: SS/BD/CAPITALSFB/DRHP/2023CH1201) dated 18th August 2023 and Addendum 2 dated 2nd January 2024] executed between us and the Company being hosted on the website of the Bank, being made available to the public on such website and a link to the Report being disclosed in the Offer Documents.

We confirm that we are not and have not been engaged or interested in the formation or promotion or management of the Company and as per our records and information submitted by the Company, we confirm that the Company, its Promoter, Directors, Key Managerial Personnel and the BRLMs (defined below) as stated in Annexure A are not a related party (as defined under the Companies Act, 2013, as amended) of CRISIL Limited as on the date of this letter.

Market Intelligence & Analytics

We further confirm that we have, where required, obtained requisite consent or duly acknowledged the source(s), as may be required, by any governmental authority or other person, in relation to any information used by us in the Material.

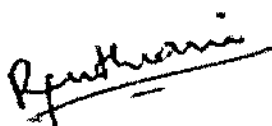
We represent that our execution, delivery, and performance of this consent has been duly authorized by all necessary actions (corporate or otherwise).

This letter may be shared by the Company, with the book running lead managers ("BRLMs") and advisers appointed in relation to the Offer by the Company and the BRLMs. We also authorise you to deliver this letter of consent to SEBI, the Stock Exchanges and the RoC pursuant to Section 26 and Section 32 of the Companies Act 2013, and the rules thereunder, each as amended, or any other legal, governmental or regulatory authority as may be required, in relation to the Offer.

This letter does not impose any obligation on the Company or the BRLMs to include in any Offer Document all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter provided that the terms of this letter are complied with.

We agree to keep strictly confidential, the non- public information relating to the Issue until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation; or (C) such information is already in public domain or comes into public domain through no fault of ours.

For CRISIL Limited



Rahul Prithiani
Senior Director, CRISIL MI&A

Annexure A:

Key Managerial Personnel

Sarvjit Singh Samra
Munish Jain
Amit Sharma

Promoters

Sarvjit Singh Samra
Amarjit Singh Samra
Navneet Kaur Samra
Surinder Kaur Samra
Dinesh Gupta

Directors

Navin Kumar Maini
Sarvjit Singh Samra
Munish Jain
Srinath Srinivasan
Mahesh Parasuraman
Dinesh Gupta
Gurpreet Singh Chug
Sham Singh Bains
Nageswara Rao Yalamanchili
Balbir Singh
Rachna Dikshit
Kamaldeep Singh Sangha
Sukhen Pal Babuta

BRLM

Nuvama Wealth Management Limited
DAM Capital Advisors Limited
Equirus Capital Private Limited

Legal advisor

Cyril Amarchand Mangaldas
J. Sagar Associates

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory



V. P. BHALLA & ASSOCIATES

Chartered Accountants

Admn. Off. :- 652/2, Model Town,
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M
GSTIN :03AAAPV6361M1Z0

Consent letter and Peer Review

Date: January 15, 2024

To:

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab, India

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

(Nuvama Wealth Management Limited, DAM Capital Advisors Limited and Equirus Capital Private Limited are appointed in relation to the Offer and are collectively referred to as the "Book Running Lead Managers" or "BRLMs" in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, V.P Bhalla & Associates, Chartered Accountants (Firm Registration Number: 006105N), independent chartered accountants of the Bank, hereby consent to the inclusion of the following particulars, in relation to us, in the Offer Documents (*defined below*), prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the "SEBI ICDR Regulations") to be submitted/filed with SEBI (*defined below*), the Stock Exchanges (*defined below*) and the Registrar of Companies (*defined below*):

Name: V.P Bhalla & Associates
Address: 652/2, Model Town, Jalandhar, Punjab - 144003
Tel. No.: +91-90231-61241

Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar
Office Ph. No.: - (O)-0181-4010464 (M)- 09023161241
Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana
Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064, E- Mail: - auditvpb@gmail.com



V. P. BHALLA & ASSOCIATES
Chartered Accountants

Admn. Off. :- 652/2, Model Town,
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M
GSTIN :03AAAPV6361M1Z0

Email: auditvpb@gmail.com
Firm Registration No.: 006105N
Peer Review Certificate No.: 014858

We also consent to the references to us as "Independent Chartered Accountant" or "ICA" under the sections or headings "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures", "Material Contracts and Documents for Inspection" and any other sections in Offer Documents and references to us as "Expert" as required under Section 26 of the Companies Act, 2013 ("Act") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Act to the extent and in our capacity as an independent chartered accountant and in respect of our certificates/letters included in the Offer Documents.

Nothing in this letter of consent shall be construed to:

- (i) limit our responsibility for or liability in respect of, the certificates we have issued; or
- (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities; or

We confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid Peer Review certificate dated 13/01/2023 issued by the Peer Review Board of the ICAI, annexed as Annexure A, and are eligible to certify the financial information as per the requirements of the SEBI ICDR Regulations. The peer review Certificate is valid till 31/01/2027.

We further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended, read with Section 26(5) of the Companies Act, 2013, as amended.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Bank.

We confirm that we shall not withdraw this consent before delivery of a copy of the the red herring prospectus and the prospectus with SEBI, the Stock Exchanges and the Registrar of Companies, and before Equity Shares of the Bank are listed and traded on the Stock Exchanges pursuant to the Offer.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer (together, the "Offer Documents") which may be filed by the Bank with Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges"), Registrar of Companies, Punjab and Chandigarh at Chandigarh ("Registrar of Companies") and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority

Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar
Office Ph. No.: - (O)-0181-4010464 (M)- 09023161241
Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana
Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064, E-Mail: - auditvpb@gmail.com



V. P. BHALLA & ASSOCIATES
Chartered Accountants

Admn. Off. :- 652/2, Model Town,
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M
GSTIN :03AAAPV6361M1Z0

as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the BRLMs, their affiliates and legal counsels in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Bank in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Bank until the equity shares allotted in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Bank, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

For V.P Bhalla & Associates
ICAI Firm Registration No: 006105N

Digitally signed by Mridul Mogla
Date: 2024.01.15 14:49:02
+05'30'

CA. Mridul Mogla
Partner
Membership No. 564999
Peer Review Certificate No. 014858
UDIN: 24564999BKFERY7921

CC:

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001

Cyril Amarchand Mangaldas
Level 1 & 2 Max Towers
C-001/A, Sector 16B
Noida – 201 301
Uttar Pradesh

Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar
Office Ph. No.: - (O)-0181-4010464 (M)- 09023161241
Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana
Delhi Office: - WZ-409 E, Jansak Park, Hari Nagar, New Delhi-110064, E- Mail: - auditvpb@gmail.com




V. P. BHALLA & ASSOCIATES
Chartered Accountants

Admn. Off. :- 652/2, Model Town,
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M
GSTIN :03AAAPV6361M1Z0

Annexure A



The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014858

This is to certify that the Peer Review of


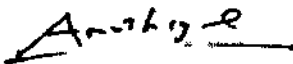

M/s V P Bhalla & Associates

652/2,
Model Town,
Jalandhar-144003
FRN No. 006105N

has been carried out for the period
2018-2021

pursuant to the *Peer Review Guidelines 2022*, issued by the Council
of the Institute of Chartered Accountants of India.

This Certificate is effective from: 06-01-2023
The Certificate shall remain valid till: 31-01-2027
Issued at New Delhi on 13-01-2023

 CA. Chandrashekhar Vasant Chitale Chairman Peer Review Board	 CA. Anuj Goyal Vice-Chairman Peer Review Board	 CA. Nidhi Singh Secretary Peer Review Board
--	---	---

Note: The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAS or any of its functionaries and not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Peer Review Guidelines 2022'.

Head Office: - 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar
Office Ph. No.: - (O)-0181-4010464 (M)- 09023161241
Ludhiana Office - 1997-Maharaj Nagar, Opp Circuit House Ludhiana
Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064, E- Mail: - auditvpb@gmail.com



V. P. BHALLA & ASSOCIATES

Chartered Accountants

Admn. Off. :- 652/2, Model Town,
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M
GSTIN :03AAAPV6361M1Z0

Checked by

h

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

[Signature]
Authorised Signatory

Head Office: - 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar

Office Ph. No.: - (O)-0181-4010464 (M)- 09023161241

Ludhiana Office - 1997-Maharaj Nagar, Opp Circuit House Ludhiana

Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064, E- Mail: - auditvpb@gmail.com

CONSENT LETTER FROM THE SPONSOR BANK

Date: 12-01-2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each the "Equity Shares" of Capital Small Finance Bank Limited the "Bank" comprising a fresh issue of the Equity Shares by the Bank the "Fresh Issue" and an offer for sale of Equity Shares by certain existing shareholders of the Bank the "Offer for Sale", and together with the Fresh Issue, the "Offer"

We, Axis Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: AXIS BANK LIMITED
Address: Axis Bank Limited I Axis House I Wadia International Center I P.B. Marg I Worli, Mumbai.
Telephone Number: 022 24253672
Email: vishal.lade@axisbank.com
Website: www.axisbank.com
Contact Person: Vishal Lade
SEBI Registration Number: INB100000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion in part or full in the Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book

SCO 30-31 Guru Ram Dass Divine Tower Opp Mini Secretariate Ladowall Road
Jalandhar, Punjab, India 144001
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



AXIS BANK

Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.capitalbank.co.in from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Capital Bank Limited, Jalandhar Main Branch

CC:

WINKLE MALHOTRA
Branch Head
Emp Code: 38836
Emp No: 10588

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law


J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [<i>Axis Bank Ltd</i>] from acting as escrow collection banks/ refund banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory



We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

Consent Letter from the Escrow Collection Banks/Refund Banks/Public Offer Account Bank

Date: 11th Jan, 2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, HDFC Bank Ltd, do hereby consent to act as the Escrow Collection Banks/Refund Banks/Public Offer Account Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks/Public Offer Account Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	022-30752927/28/2914
Fax No	022-25799801
Email ID	Siddharth.Jadhav@hdfcbank.com,eric.bacha@hdfcbank.com, vikas.rahate@hdfcbank.com , tushar.gavankar@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Siddharth Jadhav, Eric Bacha, Vikas Rahate , Tushar Gavankar
SEBI Cert Registration No	INBI00000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to Offer

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618





We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer - related material, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.capitalbank.co.in from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Ltd



Authorized signatory
Name: Rishipreet Bhatia
Designation: Vice President & Unit Head

Cc:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

Annexure A

1. Registration Number:	INBI00000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting HDFC Bank Ltd	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable
7. Details of any penalty imposed	Not Applicable
8. Period up to which registration/renewal fees have been paid	Permanent Registration.



CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd
[Signature]
Authorised Signatory

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

CONSENT LETTER FROM THE SPONSOR BANK

Date: 11th Jan, 2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, HDFC Bank Ltd, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	022-30752927/28/2914
Fax No	022-25799801
Email ID	Siddharth.Jadhav@hdfcbank.com,eric.bacha@hdfcbank.com, vikas.rahate@hdfcbank.com , tushar.gavankar@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Siddharth Jadhav, Eric Bacha, Vikas Rahate , Tushar Gavankar
SEBI Cert Registration No	INB100000063
CIN No	L65920MH1994PLC080618

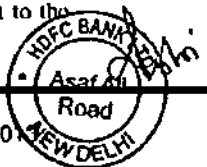
We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 042
Corporate Identity No.: L65920MH1994PLC080618





We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.capitalbank.co.in from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Ltd.



CC:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India
Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



We understand your world

HDFC Bank Limited
B-7/3,
Asaf Ali Road,
New Delhi - 110 002.

Annexure A

1. Registration Number:	INB100000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting HDFC Bank Ltd	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable
7. Details of any penalty imposed	Not Applicable
8. Period up to which registration/renewal fees have been paid	Permanent Registration.



CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Prithvi Sharmar
Authorized Signatory

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618



We understand your world

HDFC Bank Limited
B-7/3 Asaf
Ali Road New
Delhi-110 002.

Date: 24 Aug 2023

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, HDFC Bank Ltd, consent to our name and the details mentioned herein being inserted as a Banker to the Bank in the draft red herring prospectus ("DRHP") intended to be filed by the Bank with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name:	HDFC BANK LTD
Address:	HDFC BANK LTD B-7/3 1 st Floor Asaf Ali Rd Delhi 110002
Contact person:	PANKAJ SINGH GUSAIN
Telephone number:	+917827332005
E-mail ID:	pankaj.gusain@hdfcbank.com
Website:	www.hdfcbank.com

We agree to keep the information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as



www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Corporate Identity No.: L65920MH1994PLC080618



We understand your world

HDFC Bank Limited
B-7/3 Asaf
Ali Road New
Delhi-110 002

may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for inspection and may be hosted on the website of Bank from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Ltd.

Authorized signatory
Name: Pankaj Singh Gusain
Designation: Manager
Date: 24 Aug 2023



Cc:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida 201 301
Uttar Pradesh

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorized Signatory

www.hdfcbank.com

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.

Corporate Identity No.: L65920MH1994PLC080618

CONSENT LETTER FROM THE SPONSOR BANK

Date: 12-01-2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each the "Equity Shares" of Capital Small Finance Bank Limited the "Bank" comprising a fresh issue of the Equity Shares by the Bank the "Fresh Issue" and an offer for sale of Equity Shares by certain existing shareholders of the Bank the "Offer for Sale", and together with the Fresh Issue, the "Offer"

We, Axis Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: AXIS BANK LIMITED
Address: Axis Bank Limited | Axis House | Wadia International Center | P.B. Marg | Worli, Mumbai.
Telephone Number: 022 24253672
Email: vishal.lade@axisbank.com
Website: www.axisbank.com
Contact Person: Vishal Lade
SEBI Registration Number: INB100000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion in part or full in the Offer Documents to be filed upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

SCO 30-31 Guru Ram Dass Divine Tower Opp Mini Secretariate Ladowali Road
Jalandhar, Punjab, India 144001
REGISTERED OFFICE "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd

AXIS BANK

Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.capitalbank.co.in from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Capital Bank Limited, Jalandhar Main Branch

CC:

WINKLE MALHOTRA
Branch Head
Emp Code: 38836
Emp No: 10588

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

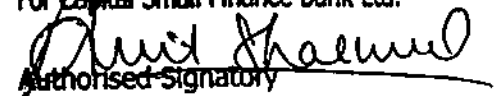
Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [Axis Bank Ltd] from acting as escrow collection banks/ refund banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

**CONSENT LETTER FROM THE ESCROW COLLECTION BANK, REFUND BANK,
SPONSOR BANK**

Date: 12-01-2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each the "Equity Shares" of Capital Small Finance Bank Limited the "Bank" comprising a fresh issue of the Equity Shares by the Bank the "Fresh Issue" and an offer for sale of Equity Shares by certain existing shareholders of the Bank the "Offer for Sale", and together with the Fresh Issue, the "Offer"

Dear Sir/Madam,

We, Axis Bank Limited, do hereby consent to act as the Escrow Collection Bank, Refund Banks, Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Bank, Refund Bank, Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: AXIS BANK LIMITED
Address: Axis Bank Limited | Axis House | Wadia International Center | P.B. Marg | Worli, Mumbai.
Telephone Number: 022 24253672
Email: vishal.lade@axisbank.com
Website: www.axisbank.com
Contact Person: Vishal Lade
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion in part or full in the Offer Documents of any other Offer related material, and may be relied upon by the Bank, Book Running Lead Managers and other Offer

SCO 30-31 Guru Ram Dass Divine Tower Opp Mini Secretariate Ludhiana Road
Jalandhar, Punjab, India 144001
REGISTERED OFFICE: "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

 **AXIS BANK**

appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at www.capitalbank.co.in from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited Jalandhar Main Branch

Authorized signatory
Name: **WINKLE MALHOTRA**
Designation: Branch Head
Branch Code: 38835
MC 10-PR

Cc:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

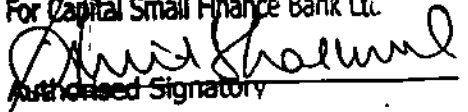
J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018.
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis <i>Bank Ltd</i> from acting as escrow collection banks/ refund banks.	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorized Signatory



cyril amarchand mangaldas
ahead of the curve

Ref: Noida/ 2807

28th September, 2023

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab, India

Ladies and Gentlemen:

Proposed initial public offering (the "Offer") of equity shares of ₹ 10 each (the "Equity Shares") by Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Selling Shareholders").

We, the undersigned, hereby consent to act as the Indian legal counsel to the Bank and consent to our name being inserted as the Indian legal counsel to the Bank in the Draft Red Herring Prospectus to be filed with the Securities and Exchange Board of India ("SEBI"), and the Red Herring Prospectus and the Prospectus to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh which the Bank intends to issue in respect of the Offer.

The following details with respect to us may be disclosed:

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
Plot No. C-001/A/1
Sector 16B, Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India
Tel: +91 120 6699 000

We further confirm that the above information in relation to us is true and correct.

We authorise you to deliver a copy of this letter of consent to the SEBI, the stock exchanges where the Equity Shares are proposed to be listed or any other regulatory or statutory authority as may be required by law.

Yours faithfully,

For Cyril Amarchand Mangaldas

Gokul Rajan
Partner

Cyril Amarchand Mangaldas
Advocates & Solicitors

Level 1 & 2, Max Towers, C-001/A, Sector 16 B, Noida – 201 301, Uttar Pradesh, India
T +91 120 669 9000 F +91 120 669 9009 E cam.delhi@cyrilshroff.com W www.cyrilshroff.com
Presence in Mumbai | Bengaluru | Ahmedabad | Hyderabad | Chennai | GIFT City | Singapore

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory

India's
leading law
firm

Date: September 27, 2023

To,
The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, Link Intime India Private Limited, hereby consent to act as the Share Escrow Agent and to our name and the following details being inserted as the Share Escrow Agent in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus"), as well as in any publicity material, press release, presentation or other documents in relation to the Offer (collectively, the "Offer Documents") which the Bank intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer .

Name: Link Intime India Private Limited
Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India
Telephone Number: +91 810 811 4949
Website: www.linkintime.co.in
E-mail: capitalsfb.ipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal.

We confirm that the above information in relation to us is and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank and the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Bank, the Book Running Lead Managers and the legal counsels, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

Date: September 27, 2023

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Link Intime India Private Limited, hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Bank with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: Link Intime India Private Limited

LINKIntime

Logo:

Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Telephone Number: +91 810 811 4949

Website: www.linkintime.co.inE-mail: capitalsfb.ipo@linkintime.co.in

Contact Person: Shanti Gopalkrishnan

Investor Grievance e-mail: capitalsfb.ipo@linkintime.co.in

SEBI Registration No.: INR000004058

CIN: U67190MH1999PTC118368

URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI, as Annexure A, in the required format. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by SEBI or any other regulatory authority, court or tribunal.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.



This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Bank, the Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Bank from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Link Intime India Private Limited



Authorized signatory
Name: Dnyanesh Gharote
Date: September 27, 2023
Designation: Vice President

Encl: As above

CC:

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

Annexure A

Date: September 27, 2023

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar to the Offer is true and correct:

1. Registration Number:	INR000004058
2. Date of registration / Renewal of registration:	15.07.2014
3. Date of expiry of registration:	N.A
4. If applied for renewal, date of application:	N.A
5. Any communication from SEBI prohibiting Link Intime India Private Limited from acting as registrar and share transfer agent to the Offer:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	Permanent Registration / 05.05.2026
8. Details of any penalty imposed	None

Sharekhan

by BNP PARIBAS

CONSENT LETTER FROM THE SYNDICATE MEMBERS

Date: 12/01/2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001, Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, **Sharekhan Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("**RoC**") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and any other documents and material in relation to the Offer (the "**Offer Documents**"). and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:	Sharekhan Limited
Address:	The Ruby, 18th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, Maharashtra, India +91 22 6750 2000 pravin@sharekhan.com www.sharekhan.com Pravin Darji myaccount@sharekhan.com INB231073330/INB011073351 U99999MH1995PLC087498
Telephone Number:	
E-mail:	
Website:	
Contact Person:	
Investor Grievance e-mail:	
SEBI Registration Number:	
CIN:	

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Pravin Darji
Authorised Signatory



Sharekhan Ltd.

Registered Office: The Ruby, 18th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Tel: 022 - 67502000 Fax: 022 - 24527343

Administrative Office: 10th Floor, Gigaplex B Building No 9, MIDC, Plot No.1 LT.5, Airoli Knowledge Park Road, TTC Industrial Area, Airoli, Navi Mumbai-400 709, Maharashtra, INDIA
Tel: 022-61150000 Fax: 022-61156399 CIN No. U99999MH1995PLC087498 Compliance Officer: Ms. Binkie R. Ozar; Email ID: complianceofficer@sharekhan.com, Tel: 022-62263503

Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Crimmodity: INZ000171337; DP: NSDL/CDSL-IN-DP-366-2018; PMS : INP00004786 , RA : INH000006183
Mutual Fund: ARN 20669; For any complaints email at ipo@sharekhan.com

Disclaimer: Client should read the Risk Disclosure Document Issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com before investing.

Sharekhan

We enclose a copy of our registration certificate ^{by BNP PARIBAS} regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.


This consent letter is for information and for inclusion (in part or full) in Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at [please insert link of company website] from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Sharekhan Limited


Authorized signatory
Name: Pravin Darji
Designation: AVP



CC: [redacted]

Nuvama Wealth Management Limited
(Formerly known as Edelweiss Securities Limited)
801 - 804, Wing A, Building No 3,
Inspire BKC, G Block, Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400 051



Sharekhan Ltd.

Registered Office: The Ruby, 18th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Tel: 022 - 67502000 Fax: 022 - 24327343
Administrative Office: 10th Floor, Gigaplex Building No 9, MIDC, Plot No.1 L.T.5, Airoli Knowledge Park Road, JTC Industrial Area, Airoli, Navi Mumbai-400 708, Maharashtra, INDIA,
Tel: 022-61150000 Fax: 022-61156500 CIN No. U29999MH1995PLC087495 Compliance Officer: Ms. Bhikha R. Oza; Email ID: compliance-officer@sharekhan.com, Tel: 022-62263303
Sharekhan Ltd.: SEBI Regn. No. S-BSE/NSE/MSEI (CASH / F&O / CD) / MCX - Commodity: IN2000171337; DP: NSDL/CDL/IN-DP-365-2018; PMS : INP006005766 ; RA : INH000006183
Mutual Fund: ARN 20009; For any complaints email at lgc@sharekhan.com.

Our former Client should read the Risk Disclosure Document issued by SEBI & relevant e-exchanges and the T&C on www.sharekhan.com before investing.

Sharekhan

DAM Capital Advisors Limited by BNP PARIBAS
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kuria Complex, Bandra (East), Mumbai – 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida – 201 301
Uttar Pradesh



3774 x 13
3
1 3 1



Sharekhan Ltd.

Registered Office: The Ruby, 18th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400029 Tel: 022 - 67502000 Fax: 022 - 24327343
Administrative Office: 10th Floor, Gyrflex Building No 9, MIDC, Plot No. 11.T.5, Airoli Knowledge Park Road, TTC Industrial Area, Airoli, Navi Mumbai-400 708, Maharashtra, INDIA.
Tel: 022-61150000 Fax: 022-61099299 CIN No. U99999MH1995PLC087133 Compliance Officer: Ms. Binkle R. Oza; Email ID: complianceofficer@sharekhan.com; Tel: 022-62263303
Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: IN2000171337; DP: NSDL/CDSL-IN-DP-565-2018; PMS: INP00005756; RA: INH00006183
Mutual Fund: ARN 20649; For any complaints email at lgc@sharekhan.com
Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com before investing.

Sharekhan

by BNP PARIBAS

Annexure A

1. Registration Number:	INB231093330 (NSE)/ INB011073351 (BSE)
2. Date of registration / Renewal of registration:	NSE-30/11/2006 BSE-28/12/1999
3. Date of expiry of registration:	NIL
4. If applied for renewal, date of application:	NIL
5. Any communication from SEBI prohibiting Sharekhan Limited from acting as Syndicate Member:	NIL
6. Any enquiry/investigation being conducted by SEBI:	NIL
7. Period up to which registration/renewal fees has been paid:	NIL
8. Details of any penalty imposed	NIL



CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Anil Shalun
Authorised Signatory



Sharekhan Ltd.

Registered Office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Deonar (West), Mumbai - 400028 Tel: 022 - 67502600 Fax: 022 - 24327343
Administrative Office: 10th Floor, Gateway Building No.9, MIDC, Plot No.1 LT.5, Airoli Knowledge Park Road, TTC Industrial Area, Airoli, Navi Mumbai-400 708, Maharashtra, INDIA.
Tel: 022-61150000 Fax: 022-67481139 CIN No. U99999MH1995PLC087438 Compliance Officer: Ms. Binika R. Oza; Email ID: compliance@sharekhan.com; Tel: 022-61169602
Sharekhan Ltd.: SEBI Regn. Nos.: BCE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: INZ000171337; DP: NSDL/CDSL-IN-DP-365-2018; PMS: INPU00005736; RA: INH000006153
Mumbai Fund: ARN 20663; For any complaints email at info@sharekhan.com.
Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com before investing.

CONSENT LETTER FROM THE SYNDICATE MEMBER

Date: January 12, 2024

To,

The Board of Directors

Capital Small Finance Bank Limited

MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Equirus Securities Private Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents"). and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Equirus Securities Private Limited
Address: A-2102 B, 21st Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai, Maharashtra, India, 400 013.
Telephone Number: 022 4332 0600
E-mail: equirus_compliance@equirus.com
Investor Grievance e-mail: contact@equirus.com
Website: www.equirussecurities.com
Contact Person: Shital Tamrakar
SEBI Registration Number: IN2000251536

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Equirus Securities Private Limited

TAMRAKAR

Digitally signed by TAMRAKAR
SHITAL

SHITAL

Date: 2024.01.12 15:26:53 +05'30'

Authorized signatory

Name: Shital Tamrakar

Designation: Compliance Officer

CC:

Nuvama Wealth Management Limited

(Formerly known as Edelweiss Securities Limited)

801 - 804, Wing A, Building No 3,

Inspire BKC, G Block

Bandra Kurla Complex, Bandra East

Mumbai, Maharashtra - 400 051

DAM Capital Advisors Limited

One BKC, Tower C,

15th Floor, Unit No. 1511,

Bandra Kurla Complex,



EQUIRUS SECURITIES PRIVATE LIMITED
Regd. office: A2102B, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai 400013
Tel: 022-4332 0600, Fax: 022-4332 0601
CIN U65993MH2007PTC176044

Bandra (East), Mumbai – 400 051
Maharashtra, India

Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida – 201 301
Uttar Pradesh

Annexure A

1. Registration Number:	IN2000251536
2. Date of registration / Renewal of registration:	02nd April, 2019
3. Date of expiry of registration:	Certificate is valid till it is suspended or cancelled in accordance with the Regulations
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Equirus Capital Private Limited from acting as Syndicate Member:	No such details
6. Any enquiry/investigation being conducted by SEBI:	No such details
7. Period up to which registration/renewal fees has been paid:	---
8. Details of any penalty imposed	No Penalty imposed by SEBI

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1840

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

EQUIRUS SECURITIES PRIVATE LIMITED
Trade Name: EQUIRUS SECURITIES PRIVATE LIMITED
1201, MARATHON FUTUREX
T.M. JOSHI MARG, LOWER PAREL
MUMBAI
MAHARASHTRA
400013

TAMRAKA Digitally signed by
R SHITAL TAMRAKAR SHITAL
Date: 2024.01.12
15:28:17 +05'30'

को-प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंज) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

is a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000251536

यह प्रमाणपत्र तब तक विधिमाम्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



तारीख / Date : April 2, 2019

आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के निम्न ओर को
For and on behalf of Securities and Exchange Board of India
For Capital Small Finance Bank Ltd
Anupma Chadha
Authorised Signatory
ANUPMA CHADHA
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Date: January 31, 2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Nuvama Wealth Management Limited (Formerly Edelweiss Securities Limited), do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents and material in relation to the Offer (the "Offer Documents"), and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Nuvama Wealth Management Limited (Formerly Edelweiss Securities Limited)
Address: 801 - 804, Wing A Building No 3, Inspire BKC, G Block Bandra Kurla Complex, Bandra East
Mumbai 400 051 Maharashtra, India
Telephone Number: +91 22 4009 4400
E-mail: capitalsfb.ipo@nuvama.com
Investor Grievance e-mail: grievance.nwm@nuvama.com
Website: www.nuvama.com
Contact Person: Amit Dalvi / Prakash Boricha
SEBI Registration Number: INZ000166136

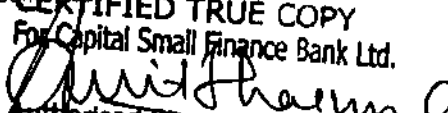
Logo:  **nuvama**
CIN: U67110MH1993PLC344634

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

Nuvama Wealth Management Limited (Formerly Edelweiss Securities Limited)
Corporate Identity Number: U67110MH1993PLC344634
Registered Office: 801 - 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East
Mumbai - 400 051 • Tel: +91 22 6620 3030 • secretarial@nuvama.com • nuvama.com

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory

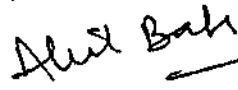
This consent letter is for information and for inclusion (in part or full) in Offer Documents, and may be relied upon by the Bank, Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company at [please insert link of company website] from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Nuvama Wealth Management Limited
(Formerly Edelweiss Securities Limited)


Atul Bapna
Authorized signatory



CC:

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Maharashtra, India

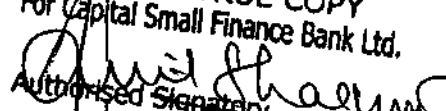
Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida – 201 301
Uttar Pradesh

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorized Signatory



January 15, 2024

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab, India

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, DAM Capital Advisors Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus ("RHP") and the prospectus (collectively, the "Offer Documents") intended to be filed by the Bank with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo:
Name: DAM Capital Advisors Limited
Address: One BKC, Tower C, 15th Floor Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra, India
Telephone number: +91 22 4202 2500
E-mail: capitalsfb.ipo@damcapital.in
Website: www.damcapital.in
Contact Person: Chandresh Sharma/ Akshay Bhandari
Investor Grievance E-mail: complaint@damcapital.in
SEBI Registration Number: MB/INM000011336
CIN: U99999MH1993PLC071865

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect.

Further, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the information in this certificate is true, fair and adequate, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

DAM Capital Advisors Limited
One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurla Complex, Mumbai – 400051, India. Tel. 022-4202 2500
SEBI Reg. No. (Stock Broking – BSE Capital Markets / NSE Capital Markets / NSE Futures & Options): INZ000207137
SEBI Reg. No. (Research Analyst): INH000000131 | SEBI Reg. No. (Merchant Banker): MB/INM000011336
CIN: U99999MH1993PLC071865 info@damcapital.in www.damcapital.in

Chandresh Sharma
Authorised Signatory



We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Lead Managers") and the legal advisors to the Offer until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Lead Managers appointed in relation to the Offer and the legal advisors to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

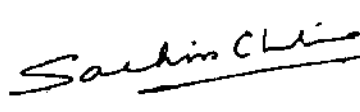

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Bank, the Lead Managers appointed in relation to the Offer and the legal advisors to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of DAM Capital Advisors Limited

Authorized Signatory
Name: Sachin K. Chandiwal
Designation: MD – Corporate Finance

Encl: As above

CC:

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India
Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida – 201 301
Uttar Pradesh

मर्चेट बैंककार

फॉर्म B
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 २१५५

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. धार्ड, इनके द्वारा बनाए गए विधियों और विनियमों के तहत प्रतिभूति भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का पालन शर्तियों का पालन करते हुए इनके द्वारा पर्य 1/ 11/ 111/ 114 में मर्चेट बैंककार के रूप में
1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

DAM CAPITAL ADVISORS LIMITED
One BKC, Tower C, 15th Floor, Unit No. 1511,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Maharashtra

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category 1/ 11/ 111/ 114 subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निगम का प्रबंध निगमके अनर्गत परामर्श देना करना, निगम में संबंधित जानकारी एकत्र करना, वित्तपोषण गणना अद्ययुक्ति करना, वित्तवस्तुओं में संबंध बनाना, अनिम आर्बिटन और अधिक आधेन धनगति का पालन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, the up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment-Adviser
- *3. निगमों का निम्नंकन। Underwriting of issues.
- *4. सविधान प्रबंध सेवाएं। Portfolio-Management Services.
- *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार निगमके अनर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*को लागू न हो उसे कट है) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000011336

III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless

III. This Certificate shall be valid from suspended or cancelled by the Board

तक विधिवत न हो और इसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनियमित है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



स्थान Place

Mumbai

तारीख Date

September 21, 2020

CERTIFIED TRUE COPY
For Official Seal Finance Bank Ltd.
भारतीय प्रतिभूति और विनियम बोर्ड
Authorised Signatory

Securities and Exchange Board of India



Annexure A



January 15, 2024

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

1. Registration Number:	MB/INM000011336
2. Date of registration / Renewal of registration:	September 21, 2020
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting DAM Capital Advisors Limited from acting as Book Running Lead Manager:	Nil
6. Any enquiry/investigation being conducted by SEBI:	Nil
7. Period up to which registration/ renewal fees has been paid:	September 20, 2025
8. Details of any penalty imposed	Nil

Yours faithfully,

For and on behalf of DAM Capital Advisors Limited

Authorized Signatory

Name: Sachin K. Chandiwala

Designation: MD – Corporate Finance

Date: September 25, 2023

To,

The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park
3rd Floor, 37, G.T. Road
Jalandhar 144 001
Punjab

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Capital Small Finance Bank Limited (the "Bank") comprising a fresh issue of the Equity Shares by the Bank (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Bank (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Nuvama Wealth Management Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo:

Name: Nuvama Wealth Management Limited (Formerly known as Edelweiss Securities Limited)
Address: 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India
Telephone Number: +91 22 4009 4400
E-mail: capitalsfb.ipa@nuvama.com
Website: www.nuvama.com
Contact Person: Manish Tejwani
Investor Grievance e-mail: customerservice.mb@nuvama.com
SEBI Registration Number: INM000013004
CIN: U67110MH1993PLC344634

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Bank:

NIL

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the Bank, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Bank and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Bank, the Book Running Lead Managers and the legal advisors appointed by the Bank and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Nuvama Wealth Management Limited**




Name: Neetu Ranka
Designation: ED and Co-Head, ECM – Corporate Finance
Contact Number: +91 98198 38110
Email: neetu.ranka@nuvama.com

CC:

DAM Capital Advisors Limited
One BKC, Tower C,
15th Floor, Unit No. 1511,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Maharashtra, India




Equirus Capital Private Limited
1201, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

J. Sagar Associates
Vakils House,
18 Sprott Road
Ballard Estate,
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Bank as to Indian Law

Cyril Amarchand Mangaldas
Level 1 & 2, Max Towers
C-001/A, Sector 16 B
Noida - 201 301
Uttar Pradesh

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Authorised Signatory

ECM/CSFB/MJ/2023-24/18

Date: September 27, 2023

To,
The Board of Directors
Capital Small Finance Bank Limited
MIDAS Corporate Park, 3rd
Floor, 37, G.T. Road,
Jalandhar 144 001, Punjab, India

Sub: Proposed initial public offering of equity shares (the "Equity Shares") of Capital Small Finance Bank Limited (the "Company" and such offer, the "Offer")

We, Equirus Capital Private Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") intended to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Punjab and Chandigarh at Chandigarh ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other Offer related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo:

Name: Equirus Capital Private Limited
Address: 1201, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel Mumbai 400 013, Maharashtra, India
Telephone Number: +91 22 4332 0734
E-mail: capitalsfb.lpo@equirus.com
Website: www.equirus.com
Contact Person: Mrunal Jadhav
Investor Grievance e-mail: investorsgrievance@equirus.com
SEBI Registration Number: INM000011286

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company:

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer ("Book Running Lead Managers") until the date when

SEBI Registration No.: Category I Merchant Banker INM000011286
CIN: U65910MH2007PTC172599
www.equirus.com | contact@equirus.com

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.


Authorised Signatory



the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Equirus Capital Private Limited

A handwritten signature in black ink, appearing to read "Venkatraghavan S.", with a stylized flourish at the end.



Authorized signatory

Name: Venkatraghavan S.

Designation: Managing Director-ECM

Date: September 27, 2023

Encl.: a/a

A collection of handwritten scribbles and illegible text in black ink at the bottom left of the page.

मर्चेंट बैंकर्स

FORM 8

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

00 2 ? 20

(मर्चेंट बैंकर्स) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(रेगुलेशन 8)
(Regulation-8)

Regulation 8A

रजिस्ट्रेशन प्रमाणपत्र PERMANENT REGISTRATION CERTIFICATE OF REGISTRATION

1. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड विनियम, 1992 की धारा 12 की उपधारा (1) में प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा, पदार्थ 1/ II / III / IV में मर्चेंट बैंकर्स के रूप में
1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

EQUIRUS CAPITAL PRIVATE LIMITED
32, SHIKHA, UNION PARK
PALHILL
BANDRA (WEST)
MUMBAI 400 052

को नियमों में अंतर्गत के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रेशन प्रमाणपत्र देता है :- as a merchant banker in Category 1/ II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निगम का पंख जितके अन्तर्गत कामेकम तैयार करना, निगम में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अद्ययावत करना, वित्तदस्तावेजों में संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धनगति का प्रतिपादन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Advisor
- *3. निगमों का निम्नांकित। Underwriting of Issues.
- *4. निगमों का पोर्टफोलियो प्रबंधन। Portfolio Management Services.
- *5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत नियमित सलाहकारों के रूप में। Managers, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
(इसे लागू न हो उसे हटा दें) (Delete whichever are not applicable).

II. मर्चेंट बैंकर्स के लिए रजिस्ट्रेशन कोड

INM000011286

II. Registration Code for the merchant banker is MB /

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

इसके विधिवान्य रीति और जहाँ भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेंट बैंकर्स) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकता है।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

MUMBAI

स्थान Place

February 3, 2014

तारीख Date



अद्वैत दाम
 अद्वैत दाम
 अद्वैत दाम
RUCHI CHOJER

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और, उपरोक्त ऑफिस में

For and on behalf of,
Securities and Exchange Board of India

CERTIFIED TRUE COPY
For Capital Small Finance Bank Ltd.

Ruchi Chojer
Authorised Signatory